

Chairperson’s Report

Dear Shareholders,

On behalf of the Board of Directors, we are pleased to present the un-audited results of Oman Oil Marketing Company SAOG (“Group”) for the period ended 31st March 2026.

Health, Safety, Environment, Quality and Sustainable Development

OOMCO maintained a strong safety performance, recording over 210,000 safe working hours since the last major road traffic accident was reported in the first quarter of 2026. In parallel, the Business Continuity Plan (BCP) was proactively activated in response to evolving geopolitical developments, ensuring continuous monitoring of operational risks, reinforcing supply chain resilience, and maintaining uninterrupted service delivery across all business segments.

The Company continues to demonstrate strong compliance across its Integrated Management Systems (IMS), with ongoing progress in certification and assurance activities. During the period, OOMCO advanced its operational and supplier assurance through the completion of key audits and successfully obtained approval from the National Records and Archives Authority (NRAA) for its Document Control Nominal Lists. Implementation initiatives are progressing as planned, including the launch of the Post Office function during the quarter, further strengthening records management and governance practices.

OOMCO continues to advance its sustainability agenda, achieving a reduction of approximately 3.8 million kg of CO₂ emissions through the deployment of solar power systems and vapor recovery units across its service stations. In parallel, Electric Vehicle Oman (EVO) operates over 130 EV charging points, supporting the nation’s transition toward cleaner mobility.

Revenue from the Alternative Energy portfolio reached OMR 1.14 million, reflecting OOMCO’s continued focus on future mobility solutions and diversified revenue streams. In line with its sustainability commitments, the Company has submitted its third ESG Report for 2025, reinforcing transparency and alignment with international standards.

In line with its long-term strategy, OOMCO has submitted its third ESG Report for 2025, reinforcing transparency and alignment with sustainability standards.

Financial Performance

During the first quarter of 2026, the Group generated total sales revenue of OMR 213 million, representing an increase of 9% compared to the same period in 2025. This growth was primarily driven by higher aviation and retail volumes, supported by continued optimization across B2B segments and improved profitability.

The Parent Company reported revenue of OMR 191 million, reflecting an 8% increase compared to the first quarter of 2025, maintaining its leading position in the market.

Operating profit for the Parent Company stood at OMR 4.1 million, an increase of OMR 1.5 million compared to the same period last year.

Group earnings after tax reached OMR 2.9 million, representing an increase of OMR 2 million compared to the first quarter of 2025, reflecting improved operational performance and alignment with the Group’s strategic focus on bottom-line enhancement.

Business Development

OOMCO continues to pursue disciplined growth across its local and international operations. As of March 2026, the domestic network remained stable at 239 service stations.

Internationally, the Company expanded its footprint with the addition of a new service station in the Kingdom of Saudi Arabia, following the successful launch of the Dhahran Jubail Road Service Station in February 2026. The station offers a comprehensive “one-stop-shop” customer experience, including retail, food and beverage, and convenience services, in line with OOMCO’s strategy to enhance customer offerings and expand its international presence.

Through a forward-looking business development strategy, The Company continues to focus on innovation and the delivery of advanced products and services across its various business segments, while further strengthening its regional presence, supporting sustainable growth and reinforcing its position within the evolving energy and mobility sector.

Human Resources

OOMCO remains committed to fostering a high-performance work environment aligned with its strategic priorities. The Group continues to invest in the development of its workforce through targeted leadership development programs, ensuring a strong pipeline of capable future leaders.

The Company maintained a nationalization rate of 93% by the end of the first quarter, reflecting its sustained commitment to developing Omani talent and strengthening national capabilities in line with its long-term strategy.

Corporate Social Responsibility

OOMCO remains committed to its corporate social responsibility, focusing on initiatives that support the community and foster sustainable development. During the first quarter of 2026, the company continued to strengthen its community engagement through a range of impactful initiatives under its CSR framework. OOMCO remains committed to delivering meaningful social impact through its CSR initiatives. During the first quarter of 2026, the Company continued to strengthen community engagement through a range of initiatives under its CSR framework.

During the holy month of Ramadan, OOMCO reaffirmed its community engagement through the annual Oman Oil *Ata'a* program, launching eight impactful initiatives tailored to address diverse society needs. These included visits to the Autism Center, provision of fuel cards to the Food Bank, support to Zakat committees, and the distribution of Eid clothing for the elderly. The company also supported the *Taaruf* program to foster cross-cultural understanding, the company organized the *Eid market* through a group of small and medium enterprises at the company headquarters to encourage employees to support these enterprises. The Company activated the points donation service through its smartphone application, raising a total of OMR 10,000 \ from subscriber donations. OOMCO also contributed a portion of this amount to support the *Fak Kurbah* initiative, which aims to assist individuals facing financial hardship. The application allows customers to contribute their points, fostering a spirit of social solidarity.

As part of its ongoing commitment, 20% of OOMCO's CSR budget continues to be allocated to the Oman Charitable Organization (OCO), supporting national social initiatives.

Outlook

The outlook for the national economy remains positive and is expected to continue supporting the Company's performance. As the Company enters the final year of its five-year strategy (2022–2026), focus remains on disciplined expansion, enhancing operational efficiency, and strengthening sustainable value creation. The Company continues to reinforce its presence both locally and internationally, while advancing its position in future mobility, renewable energy, and sustainable solutions, in line with the Sultanate of Oman's economic diversification agenda.

The retail network will continue to develop through a selective expansion approach focused on strategic locations and enhancing service excellence across existing stations. The convenience retail, food, and services segment also remains one of the key drivers for diversifying non-fuel revenues and strengthening the “one-stop destination” model.

On the international front, the Company will continue to strengthen its presence in the Kingdom of Saudi Arabia, with a focus on operational maturity, regulatory compliance, and competitiveness to ensure sustainable regional growth.

Within the commercial and aviation fuel sectors, the Company continues to focus on operational efficiency, customer retention, and margin management amid an increasingly competitive environment. Strategic partnerships, supply chain optimization, and the adoption of modern technologies will also remain key factors in enhancing resilience and

sustainability.

The lubricants and specialty products segment will continue strengthening its position in value-added categories through measured expansion and targeted marketing initiatives, while maintaining quality and excellence standards.

Digital transformation and customer experience will also remain strategic priorities through continued investment in digital platforms and data-driven capabilities, enhancing business resilience and operational efficiency.

Despite evolving market challenges, the Company maintains a strong financial and operational position that enables it to respond effectively to changing conditions through disciplined cost management, efficient capital allocation, and strengthened corporate governance.

Supported by a resilient business model, diversified income streams, and a clear strategic vision, the Company remains confident in its ability to deliver sustainable performance and create long-term value for its shareholders.

Acknowledgments

The Board of Directors extends its sincere appreciation to all customers, government authorities, dealers, partners, and employees for their continued support and contribution. On behalf of the Board of Directors, management, and employees, we would like to express our deepest gratitude to His Majesty Sultan Haitham bin Tarik - may Allah preserve him - and to His Honourable Government. Under His Majesty’s wise leadership, Oman continues to advance toward prosperity, resilience, and sustainable development, and we pray that Allah endows our nation with continued prosperity and progress.

We remain committed to supporting the nation’s growth and delivering enduring value to all our stakeholders.

Thank you.

On behalf of the Board of Directors

Chairman

